



An Initiative under:



SME Digitalisation Initiative

Information Pack



1300-88-1900

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BSNMalaysia



Perniagaan. Kemajuan. Untuk selamanya.

Partners:

Background

Ministry of Finance (MOF) has announced a new matching grant to SMEs during 2020 Budget Speech.



The government will provide a 50% matching grant of up to RM5,000 per company which will be worth RM 500 million over 5 years, limited to the first 100,000 SMEs.



The aim is to encourage all SMEs from the private sector to adopt digitalisation measure for their business operations.



For this initiative, BSN, MDEC, & SME Bank will bond a strategic partnership in assisting MOF's aim to manage the grant disbursement.

Benefits

1

- Engaging customers who are digital savvy.
- SMEs with an online presence have the upper hand at appealing to this group of people.



2

- To transform SMEs products and services for a better service to the customers.
- Besides having a more appealing look and feel, it could also be something as simple as using accounting software to automatically generate an invoice.

3

- To market SMEs product globally.
- It will allow SMEs to tackle both domestic and international markets which are now within reach when going digital.

4

- SMEs will also be able to optimise processes and increase efficiency of their business operations, managing workflow and easily accessing data via Cloud Storage Services.

Digitalisation Areas

Enterprise Resource Planning (ERP) / Accounting & Taxation



E-Commerce



Human Resource Payroll System(HR) / Customer Relationship Management (CRM)

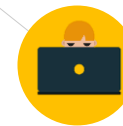


Procurement



Digital Marketing / Sales

Electronic Point of Sale System(e-POS)



Remote Working



Roles & Responsibilities



| Name | Bank Simpanan Nasional (BSN) | Kumpulan SME Bank | Malaysia Digital Economy Corporation (MDEC) |
|----------|---|---|---|
| Role | Lead | Partner | Partner |
| Function | <ul style="list-style-type: none">Channel for grant application | <ul style="list-style-type: none">Another channel for grant application | <ul style="list-style-type: none">Managing technology service provider (TSP) recruitment. |

SMEs Eligibility

01

The company is at least 60% owned by Malaysian.

02

The company registered under the relevant laws of Malaysia.

03

The SME has been in operation for at least one (1) year

04

Company operation in one (1) year, company required to have a minimum annual sales turnover of RM 100,000.

05

Company operation > two(2) years, company required to have a minimum annual sales turnover of RM 50,000 (preceding two (2) consecutive years).

Required Documents

Complete Application Form & Declaration Form.



Copy of business registration licenses (CCM, or any similar forms under the Companies Act 2016).



Copy of Identity Card or Passport of Director (s) / Partner (s) / Proprietor(s), whichever is applicable.

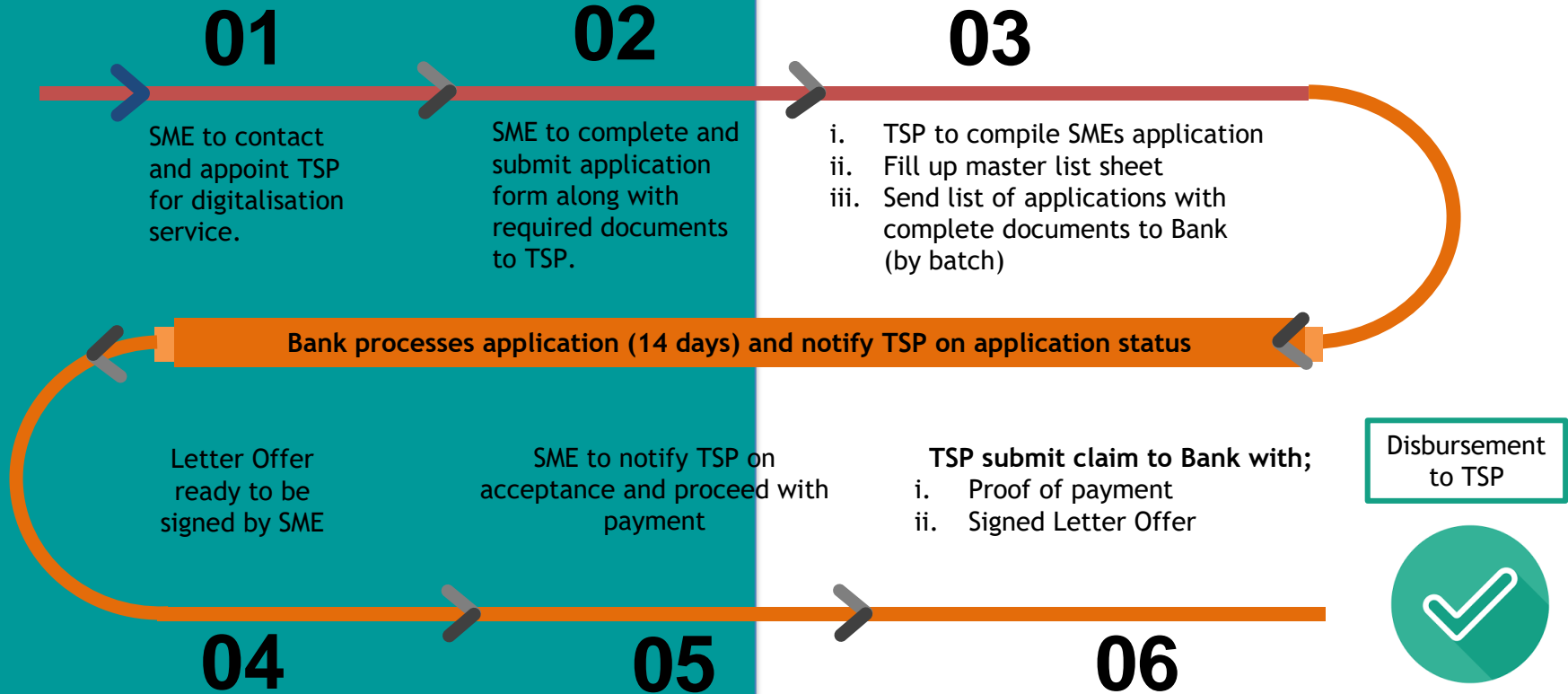


Company's bank statement for the last two (2) months.



Quotation / Invoice and service agreement from authorized vendor listed by MDEC.

Application Workflow



BSN Corporate Account - Eligibility



- Organization/Company is not winding up under the Companies Act 2016



- BSN has the right to reject application if company's management is found to be bankrupt. (no law restrictions)



- Company Management is not blacklisted on *Watchlist*. (BASys)



- Account opening can be done after all authentication proses is successful including RAMCi authentication at *States Unit Khidmat Bayaran (UKB)*.



BSN Corporate Account - Required Documents

| Bil | Type of Organization | Documents to Submit | Minimum Deposit |
|-----|--|---|-----------------|
| 1 | Companies - Sdn Bhd/Bhd | <ul style="list-style-type: none">Any relevant company registration formsCompany Memorandum (MAA)Company resolution | RM500.00 |
| 2 | Individual Company Owner - Enterprise/Joint/Single | <ul style="list-style-type: none">Form D (SSM) & for Sabah, Sarawak, any relevant company registration documents | RM500.00 |

Documents required for all types of applications are as below:

- Application letter on Company Letter Head
- All documents must be certified
- Account holder or Director's IC

Contact Us



For more enquiries do contact the provided numbers below:



Customer Care Hotline:
1300-88-1900



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Customer Care Centre:
03-26037700



Client Contact Centre:
1800-88-8338



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Thank You



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